

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 678]
[June 19, 1925]

New Counterfeit

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 558 describes a new counterfeit \$20 Gold Certificate as follows:

“Series of 1922; check letter ‘D’; face plate No. 265; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington.

“This is a poorly executed photo-mechanical production on genuine paper, no doubt obtained by bleaching a bill of smaller denomination. The face of the bill is printed with bronze ink instead of black. The back of the bill shows none of the fine lines of the lathe work, and altogether the bill is so poorly executed that it should not deceive even a careless handler.”

Very truly yours,

BENJ. STRONG,

Governor.